



REQUEST FOR PROPOSALS

Retail Property for Sale

by

City of Banning

Deadline for Submittals:

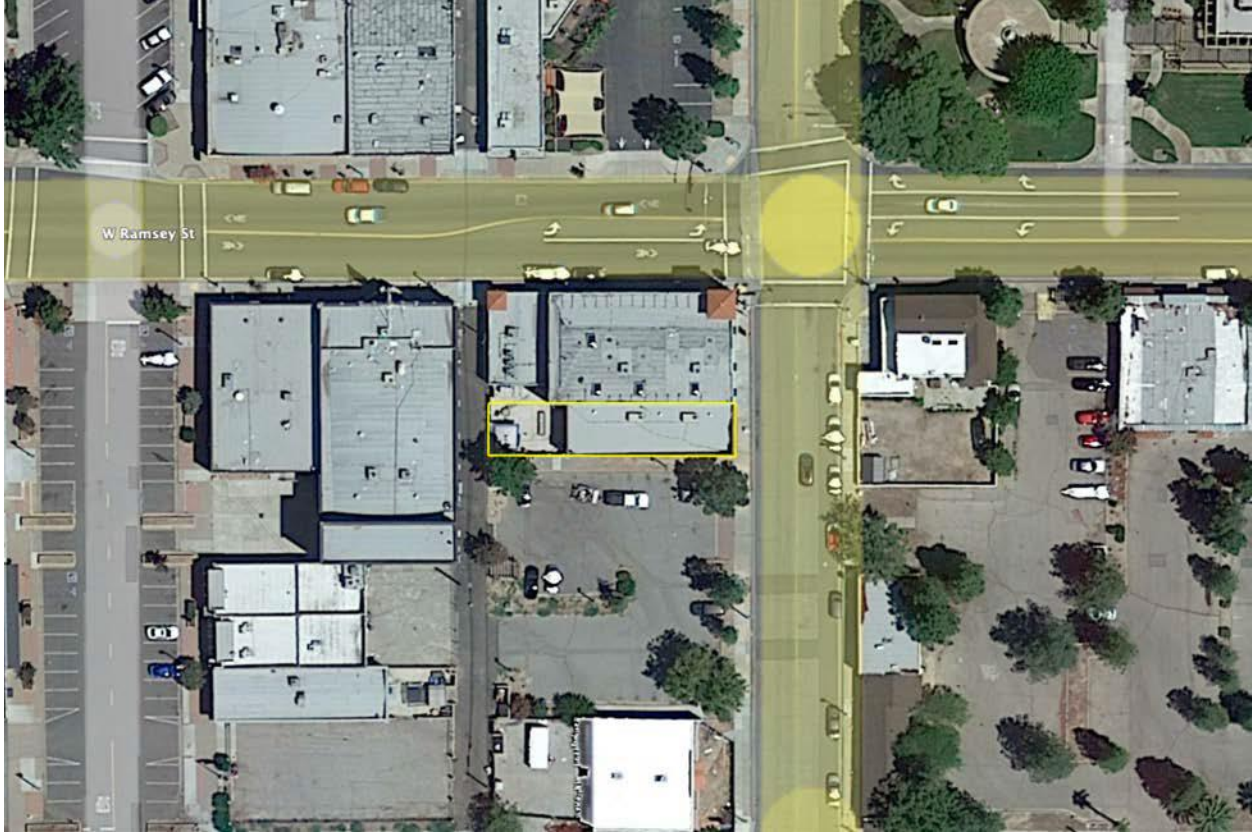
November 18, 2022

The City of Banning is accepting proposals for a city-owned commercial property located at 33 S. San Geronio Avenue, Banning, CA 92220. Otherwise known as Riverside County, CA APN 540-204-009. The property is within the Downtown Commercial Zone and the existing 1,920 s.f. structure was built in 1932. The City is interested in proposals that include active use of the property, generate tax revenue for the City, and promote a vibrant downtown atmosphere.



The subject property is a $\pm 3,049$ -ft² site located on the west side of S San Geronio Avenue, south of Ramsey Street, in Banning, CA. The commercial site is improved with a single story, $\pm 1,920$ -ft² single-tenant commercial building originally constructed the mid-1940s with limited remodeling occurring over the years. The single-story block/brick/wood-frame and stucco-sided building has concrete floors and exposed brick and drywall interior walls. The building includes a single bathroom, office and small mezzanine area located in the western portion of the building.

Access to the property is from the west side of San Geronio Avenue. The property is northerly adjacent to public parking and there is some street parking available. The property is considered to be in fair to average condition with an estimated age of ± 40 years with a remaining economic life of ± 15 years.



Anticipated Process:

Request for Proposals Advertised and Published.....	November 4, 2022
Deadline for Submittals to RFP.....	November 18, 2022
City Staff Review of Submittals Completed.....	November 30, 2022
City Council Review and Decision.....	December 13, 2022
Purchase and Sales Agreement Executed.....	December 20, 2022
Closing.....	January 31, 2022

Instructions:

Interested parties must submit a written response with detail information including, but not limited to proposed use of property, timelines, job creation, and offer price to: Marisol Lopez, Economic Development Manager at: Marisol.lopez@banningca.gov NO LATER THAN 5:00 p.m. on Friday, November 18, 2022.