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City of Banning Successful in Re-Appointment of Receiver for 649 W. Lincoln Street (Banning Business Center)

Banning, CA On August 14th, 2019, the City of Banning was successful in its bid to re-appoint a receiver for the former Banning Business Center, located at 649 W. Lincoln Street. After over a year on rehabilitation inactivity and failure to secure the property by the previous court approved buyer, Riverside County Superior Court Judge L. Jackson Lucky granted the City's motion for re-appointment.

The former Banning Business Center has stood vacant and unfinished for several years. In November 2016, the City's Code Enforcement division issued a Notice and Order to Repair or Abate ("N & O"), citing 92 violations. The N & O went unanswered by the former ownership and in November 2017, Riverside County Superior Court appointed a receiver to abate the property or identify a buyer to complete rehabilitation. In July 2018, the court approved a new buyer that was required to adhere to conditions outlined in a Compliance Agreement with the City, which set specific progress milestones for rehabilitation or demolish of the site. The City re-engaged the court in January to begin the re-appointment process with the desired result occurring on August 14th. The City will work with the receiver to provide technical assistance and development requirements for prospective buyers of the site.

The City is beginning to grow after a period stagnant development. "Re-appointing a receiver to ensure the former Banning Business Center becomes an available site for new businesses coming into the City, is a goal of the City Council and will reduce blight in the community, just in time for the current development cycle ramping up in Banning," said City Manager Douglas Schulze.

The City's Legal Counsel, Rene Farjeat of Silver & Wright added, "Thanks to the efforts and tireless dedication to public service of City officials, the Superior Court has reappointed a court receiver over the properties commonly known as the Banning Business Center, which have plagued and endangered the health and safety of the community for years. The Court's receiver will be able to finally rehabilitate the properties and bring them into full compliance with the law in order to protect the community. The City

is a safer place tonight. The family of Silver & Wright LLP is proud to assist the City in protecting its citizens."

The receiver will immediately begin regaining access to the site, assigning onsite security, and coordination with various City departments. Should there be interest in acquiring the site, please contact the City's legal counsel, Silver & Wright, LLP.

Interested parties in the site should contact: Silver & Wright, LLP

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